## The Intelligencer.

tajorit) Report of the Investi-gating committee of the Legis-lature Appointed to Investigate the State Finances.

avestigating Committee at the last session of the Legre to investigate and report the of the State finances, yesterday

REPORT , and that the ive any further conclu

continue to sit and take such simony as they deem perment r, and report the same in a tal report to this House. J. H. Good, Chiarman. C. J. STEWART.

W. S. CARLILE, Joseph Snider

time a draft on Mr. J. N. awn by Mr. W. T. Burdett, for to our bank, which Mr. Cam-ed had been drawn in antici-the proposition would be acdid not owe him anything. o the payment of the draft len directed me to pay it, and see Mr. Burdett in relation to

posits has been increased or ince the date of your refusal proposition of John S. Bur-Mr. Camden. A. They were

the the party of whom you speak, ng to pay one or two per cent ille-

you sure that he did not refer Burdett, A. Yes, sir, by? A. Because he spoke of the commission for the benefit of

mission? A. He did not favor it, said he had not given the matter After conversation with se he changed his mind, and concurre me in rejecting the proposition.
by witness further testified that Mr.

Mr. would see Burdett ether Mr. Camden said Mr. Bu

component recentring to deposite, seeing to the such that emposed the ending to the such that emposed the such that the such that the such that the medits of the such that the such tha

credit of the Auditor for collection, and of Lewisburg, testified that his bank had Board, and in the second place, the Au-afterwards transferred to the credit of the held deposits averaging about \$10,000; ditor is the Accountant of the Schoo

T. Burdett approached me and stated that owing to his position as clerk in the to that effect; and would do so if we could for do pay him anything in addition to the interest paid the State. He further stated that this proposition was mad without the knowledge of his father. asked him if the effect of his proposition would work to the injury of the other depositories. He said it would not, because after painty, the general express of the State.

re generally paid in the spring of a deposit therein than its proportion. This proposition was made at a time when the deposits in our banks were small. I suppose they did not exceed \$5,000. I never received any deposit through his instrumentality that I am aware of. I took his proposition into consideration, and told him, after constitue with parties at home, that we

soliting with parties at home, that could not enter into any agreement compensating him for his proposed rices. I also informed him at the s

nd there was a credit on the books of the bank, which he understood repres ed this transaction. At one time W. T Burdett held 6 shares of \$100 each, in the Burdett held 0 shares of \$100 each, in the bank. There was no arrangement with the Anditor, Treasurer, or other person, as to the amount of deposits to be left. Witness knew that there was an understanding by which W. T. Burdett was to receive the interest stated, but knew nothing of the terms of the arrangement. Did not know whether it was from information, or inference, that he had the understanding that there was to be a considerable sum retained in the bank. Upton B. McCandlish, eashier of the Piedmont National Bank, testified that no overtures had been made to him in

no overtures had been mode to him in regard to the deposit of State funds in his bank by either Auditor Bennett, by either Auditor E Burdett or Senator

Burdett,
According to the testimony of Andrew
H. Johnson, cashier of the Bank of Union,
at Union, Monroe county, his bank had
held deposits ranging from \$14,305.80 in
March 1875, to \$1,526.51 in November of
the same year; The bank had never paid
any bonus.

that his bank became a depository March 11, 1871. W. T. Burdett owned \$10,000 stock of the bank. There ent as to bonus with the Audito

agreement as to bonus with the Auditor, Treasurer, or any other person. John J. Jones, eashier of the Exchange Bank, at Wheeling, testified that the de-posits in his bank averaged about \$10,000. S. P. Hildreth, eashier of the Commer-cial Bank, at Wheeling, testified that his bank's agreement as a depository was with the Board of Public Works; that 4 per cent on deposits was the rate agreed upoh, and that no other rate was paid. The dend that no other rate was paid. The de

ng from \$10,000 to \$11,000 since its or

ither the Au-ardett, had ever approan-f the bank with a view of receiving a ompense for securing its deposits. John H. Hoffman, Cashier of the Mor-cantown Bank, testified that his bank would any bonus for deposits and any bonus for deposits

int was overdrawn

had averaged \$3,000 to \$5,000.

GOV, JACOB'S TESTIMONY.

wrote to Mr. Adams for an explanation Thereply was that this \$2,160 was the i

that this bank had power of attorney fro the Auditor to collect the interest on the

ury; that in March 1873, Major Bennet the Auditor, notified him that he had never received pertificate of deposit; that he (Addams) had telegraphed to the Auditor to withdraw his draft mand the the original certificate had been hose would issue a duplicate; that Maj Bennett refused to withdraw the draft had been hose how the would issue a duplicate; that Maj Bennett refused to withdraw the draft had been presented at

ooking for. I answered that I was look

antially that if that more

ing for some of the bank accounts, smilingly answered, 'I know what are looking for, but it is not there, told him substantially that if that mo

guage of his reply, but at any rate (

ot sett led up. I still insisted that

tional Bank; that he had drawn on it for

ut of the Trea-

terest on the portion of U. S. bond by the board of the school fund; in

the State acco

ng deposits.

THE AUDITOR'S INSUBANCE CHARGES.

The testimony of a number of insurance men of this city was also taken relative. ance men of this city was also taken, relating chiefly to the rates charged their companies by Auditor Bennett, and to the framing, passage and construction of the retaliatory act. The witness were Messrs. Charles H. Collier, Bernard A. Galligan, Wm. F. Peterson, B. E. Tifft, John Doddridge, C. M. Coen, M. L. Overton, John Bishop, A. H. Beach, J. V. L. Rogers, J. C. Alderson, B. C. Bonham, B. S. Irwin, Among other things Mr. Collier testified: Q. Can you state the number of do-

Q. Can you state the number tic companies and the number of for

Jovernor's office a letter from George Adams, cashier of the First National Bank of Wheeling, which seemed to have accompanied the quarterly statement of the bank, which was one of the State dethe bank, which was one of the State de-positories, for the quarter commencing April 1, 1873. The purport of the letter was: "You will see fthe deposit of the State has been diminished \$2,160. This is owing to the draft of the Auditor for that amount." Mr. Burdett asked wit-ness if he knew what the letter meant; to which he answered that he did not, as no money could be drawn out except by the check of the Treasurer. Mr. Burdett did not seem to understand the transaction himself. He came to witness, the latter Agencies of large companies having opearing to be a conflicting interest be e agencies and our home con a law as would harmoniza these conflict ing interests. The meeting was composed, not only of the officers of domest companies, but also the agents of foreign companies. There are features in the present law which we thought injurious to both foreign and domestic companies and the bill prepared by us was prepare to meet the exigencies of the case, as well himself. He came to witness, the latter supposed, for advice or information. to meet the exigencies of the case, as well as against wild cat companies. It was necessary, not only for the protection of the citizens of the State of West Virginia. out also for her own corporations that wholesome insurance law be p force the wild cats to have leg

the Auditor to collect the interest on these bonds from the Treasurer of the United States; that the bank had collected it; that there was some irregularity about the power of attorney, in consequence of which the bank had applied to the Auditor for power of attorney, and after some delay, or correspondence, the present Auditor had given him a limited power of attorney to collect the money, and that in the November preceeding, that is November 1872, under this power of attorney. The following is extracted from Mr oen's evidence;
Q. Were you not in Charleston at the law containing the reciprocity clause was passed? Did you not arge its dause was passed? Did passage? And furthermore did you not see many of the members of the Legisla-ture on the subject of voting for it? A I was there and did urge its passage, and Idid see many members of the Legisla-ture on the subject of voting for it. Q. Who was it understood should re-ceive the fees provided for in that clause the State or the Auditor? A. In reading the bill I thought it was doubtful. If it

ner, 18.2, times this power of actories; they had collected this money, and issued a certificate of deposit, as all depositor-ies do when money is paid into the Treas-nry; that in March 1875, Major Bennett, the Auditor, notified him that he had the bill I thought it was doubtful. If it was a fee it would go to the Auditor; if a

Where do these fees we in Ohio re charged under what is known as the eciprocal act? A. In New York and thio I think they go to the State. I do of know what disposition is made of Rennett retused to withdraw the draft that the draft had been presented and paid, and hence their credit of \$2,160 in their account with the Treasury. Mr. Adams stated that the draft had been

Adams stated that the draft had been drawn through the Kanawha Valley Bank. After the receipt of this letter, witness began to inquire whether this money had been passed to the credit of the Treasury. The witness further testified: "I went to the Treasurer's office, and no one being in, and the Treasurer's book being on the desk, I examined it and found that the money had not been credited to the State. This was early in June 1873. In a very short time, Mr. W. T. Burdett came in and asked what I was looking for. I answered that I was looking for. I answered that I was looking for. I answered that I was looking for. tion, how much your company has been paying for a certificate of authority to do business in this State? A. I can only state from last January. In January 1 ent the Anditor the company's check fo on gross receipts, \$10 for examination of statement, and \$5 for certificate of au-thority. I received from the State Treas-ners his receipt for \$887 18 for tax on gross receipts, which left \$15 unaccounted for. I wrote to the Auditor asking a re-ceipt for this sum, but he has failed as yet to furnish it. This was about the 15th of January, 1875. He

of January, 1875. Mr. Wm. A. Cracraft, a clerk in the Anditor's office, stated that he had no knowledge of any arrangement or agre in this State whereby the At me and said, in substance, that it was rather a delicate matter, and wished I would see to it myself. I told him I would call a meeting of the School Board and have the matter rectified. W. T. Burdett came in the next day, and showed me a certificate of deposit in the Kanawha Valley Bank, and said that the money had been paid into the Treasury by Major Bennett." Shortly after this, the Auditor recalled to witness' mind the former's having told him about some difficulty he had about extrain interest; said person for them, tried or attempted to f Delegate's journal containing a report f this committee, for the purpose of de-roying them or preventing their circu-

such an attempt.

the amount, and that it was "through in-advertence or negligence that it had not Q. Do any of the fees charged by the Auditor to foreign insurance companies under the reciprocal clause appear upon the books of the Auditor's office. A. Not Q. Has the Auditor authority to draw

| NAME OF CORPARY.                  | 1573   | 1874  | 1990 | ch's                    |
|-----------------------------------|--|---|------|-------------------------|
| ranklin, Wheeling  omnonwealth, " | 10<br>15<br>15<br>15<br>15<br>15<br>10<br>15<br>250<br>201<br>61<br>41 | \$ 16<br>16<br>60<br>62<br>62<br>75<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27<br>27 |      | 9 1 2 2 7 7 1 1 1 1 1 1 |
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